

# SERVICES FOR MALTA CAPTIVE INSURANCE COMPANIES



## RESERVING FOR CLAIMS

We can provide an independent review of the claims reserves required for your captive based on our analysis of the available data. An independent review can provide significant reassurance to the captive Board that the reserves (in particular IBNR reserves) are properly determined.

An independent review may also help to satisfy the requirements of other parties such as the parent company, auditors and regulators. We produce a formal report which provides an executive summary of the high level information including:

- The purpose of the review
- The methodology adopted
- A summary of the results

The main body of the report provides a more detailed account of our review. We will also include an indication of the variability and uncertainty of the results in the form of an estimated range of outcomes.

If required, we can assess the impact of discounting on the claims reserves.

## PREMIUM RATING

We can provide an estimate of losses for the following policy year to assist in determining an appropriate premium to charge at policy renewal.

## RISK BASED CAPITAL ASSESSMENT

The new Solvency II regime will introduce economic risk-based solvency requirements across EU Member States. As part of the new framework, risks inherent to the assets such as investment risks, credit risks and operational risks should also be taken into account. These changes will affect all companies above the minimum thresholds.

We can support clients in preparing for Solvency II and designing and embedding internal and regulatory risk-based capital assessment frameworks into their business.

In order to estimate the potential impact of Solvency II, we have helped clients participate in the Quantitative Impact Study ("QIS") 4 and are working with clients in preparation for QIS5.

## INVESTMENT SERVICES

We are able to assist in the determination of an investment strategy and range of investment options, the selection of an appropriate investment manager and in the subsequent monitoring of investment performance.

We can also carry out an asset liability study to understand the impact of investment strategy on a company's future solvency requirements.

## FURTHER INFORMATION

Established in 1979 the BWCI Group is the largest group of actuaries and consultants in the Channel Islands with over 100 staff encompassing a wide range of disciplines.

The BWCI Group is a member of Abelica Global, the international network of leading independent actuarial firms.

For further information on these and other insurance services provided by the BWCI Group, please contact [insurance@bwcigroup.com](mailto:insurance@bwcigroup.com) or visit our website at [www.bwcigroup.com](http://www.bwcigroup.com).



### **Focused**

because we are focused on our clients' needs and provide a service to suit their individual requirements.

### **Practical**

because we deliver solutions in practical, commercial and cost-effective ways.

### **Innovative**

because we seek innovative solutions to complex financial problems using advanced analytical tools and software.

<b>Location</b>	PO Box 68, Albert House South Esplanade, St Peter Port Guernsey, GY1 3BY
<b>Tel</b>	+44 (0)1481 728432
<b>Fax</b>	+44 (0)1481 724082
<b>Web</b>	<a href="http://www.bwcigroup.com">www.bwcigroup.com</a>

<b>Location</b>	Kingsgate House, 55 Esplanade, St Helier Jersey, JE2 3QB
<b>Tel</b>	+44 (0)1534 880112
<b>Fax</b>	+44 (0)1534 880113
<b>Web</b>	<a href="http://www.bwcigroup.com">www.bwcigroup.com</a>