

OVERVIEW

In certain areas of their advice to clients, Advocates need to draw on actuarial advice and some specific examples are described below.

APPORTIONMENT OF TRUST FUNDS

Trust Funds, often set up under Wills, are a very effective way of sharing the benefit of assets between those who have a life interest and those who have a reversionary interest in the assets. However, circumstances do change, and the continuance of the trust may cease to be viable or appropriate. In such cases the assets need to be split between the holders of the various interests in an equitable manner. We are able to undertake the required actuarial review and report on the equitable division. Such an actuarial review may be sufficient to resolve the matter or may provide the basis for further discussions between the parties and their advocates. The production of such a report is particularly useful where the agreement of the Court is required.

CLAIMS FOR DAMAGES

There are numerous circumstances where an individual may lose the enjoyment of a future income and wish to seek redress through the courts. In these cases it may be necessary to capitalise the lost income for the purpose of the claim or discussions between the parties to achieve a settlement. We are able to prepare a determination of the capital amounts or to review claims made or sums offered. Examples would be the loss of pension rights or loss of employment income following an accident.

DIVORCE CASES

In these cases there might, typically, be a dispute about the capital sum required to compensate for the loss of the benefit of the other partner's income or pension benefits. There could also be a dispute about the capital value of an existing income entitlement of one of the parties. In such cases we are able to advise on the impact of the factors affecting the determination of a capital sum or to review figures produced by other advisers.

REPORTING

In many of these cases our involvement would be confined to a written actuarial report and any associated discussions which may extend to assisting the Advocate in discussions with the parties concerned in seeking to resolve matters amicably. Having provided our input the further stages would be conducted by the Advocate. However, in some cases, we may be required to appear in court in person and we have experience of providing services as an expert witness.

FEES

Our fees are determined on a timecost basis reflecting the time spent on each case. In particular, we do not make a charge on an ad valorem basis in relation to the apportionment of trust funds. We can provide an estimate of the likely fee before undertaking a reference where required.



Focused

because we are focused on our clients' needs and provide a service to suit their individual requirements.

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because we deliver solutions in practical, commercial and cost-effective ways.

Innovative

because we seek innovative solutions to complex financial problems using advanced analytical tools and software.

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