SERVICES FOR COMPLIANCE WITH GUERNSEY PENSION REGULATIONS

BWCI

The Pension Licensees (Conduct of Business) & Domestic and International Pension Scheme and Gratuity Scheme Rules 2017 ("the Rules") were implemented by the Guernsey Financial Services Commission ("the GFSC") with effect from 30 June 2017. We are able to provide a number of services in relation to the Rules which are described on this Factsheet.

DETERMINE IF AN ARRANGEMENT IS COVERED BY THE RULES

The Rules apply to certain types of pensions and savings arrangements and is dependent upon who is providing services. We are able to analysis each arrangement to determine if it is covered by the Rules.

AUDIT AND GAP ANALYSIS

In accordance with the Rules, there is an obligation on the Licensee to carry out an Audit and GAP analysis by **30 September 2017**. For each pension and savings arrangement covered by the Rules, we are able to carry out the required analysis using our detailed knowledge of pensions and the Rules. The analysis would identify how the current operation and structure compares with the requirements of the Rules breaking it down between the Licensee, Scheme specific issues and member interaction. Furthermore, the analysis will identify where there are shortfalls and the actions needed in order to comply with the Rules.

FULL COMPLIANCE WITH RULES

In accordance with the Rules, full compliance is required by **30 September 2018**. Following on from the Audit and GAP analysis, we are able to work with you to implement the actions required to ensure full compliance. We can provide project management services and use our technical knowledge in all aspects of pension and savings arrangements to ensure fully compliant solutions.

NEXT STEPS

If you would like to use this service please forward the following:-

- Details of who the trustee is and what the scheme provisions are (a copy of the Trust Deed and Rules would be ideal)
- Details of the tax approval/recognition status
- Details of who the administrator is

This information should be e-mailed to jmartin@bwcigroup.com and mfreer@bwcigroup.com and we will provide you with an indicative fee quote or request addition information to enable us to quote.

BWCI

Focused

because we are focused on our clients' needs and provide a service to suit their individual requirements.

Practical

because we deliver solutions in practical, commercial and cost-effective ways.

Innovative

because we seek innovative solutions to complex financial problems using advanced analytical tools and software.

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