

# ACTUARIAL SERVICES FOR INTERNATIONAL PENSION SCHEMES



## INITIAL FUNDING REQUIREMENTS

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We are able to provide advice on the funding rate needed to provide a specific level of benefits from an international pension scheme. If there are several subsidiary (or associated) employers participating in the scheme and the benefits to be provided vary between employees, it may be desired to determine the funding rate separately for each individual member or group of members to avoid any cross-subsidy between employers.

## REGULAR ACTUARIAL VALUATIONS

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Once the scheme is established, we can conduct the regular triennial actuarial valuation of the pension scheme to review the solvency position and ongoing funding requirements. In conjunction with the valuation exercise, we can also provide costings of any benefit reviews under consideration.

In addition to a formal valuation report, if required, we are able to provide a personal presentation of the results of the actuarial valuation to the employer(s).

## COST CONTAINMENT

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We can provide advice to the Employers which sponsor pension arrangements on possible defined benefit risk mitigation and the cost of various options. We can then implement any cost containment exercise including taking on the project management.

## ACCOUNTING STANDARDS

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We can produce accounting disclosures to conform with the requirements of the accounting standards of the appropriate countries, if required for subsidiary or group accounts.

## OTHER ACTUARIAL AREAS

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As a Group we provide the full range of actuarial services and these are made available as required and agreed with our client. In particular, as Actuary we can advise on

- transfer in and transfer out calculations
- retirement and leaving service benefits
- whatever further financial calculation services are required.

## BWCI GROUP

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Established in 1979 the BWCI Group is the largest group of actuaries and consultants in the Channel Islands with over 100 staff encompassing a wide range of disciplines.

The BWCI Group is a member of Abelica Global, the international network of leading independent actuarial firms.

## FURTHER INFORMATION

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For further information on this and other services provided by the BWCI Group please contact [mail@bwcigroup.com](mailto:mail@bwcigroup.com), or visit our website at [www.bwcigroup.com](http://www.bwcigroup.com).



### **Focused**

because we are focused on our clients' needs and provide a service to suit their individual requirements.

### **Practical**

because we deliver solutions in practical, commercial and cost-effective ways.

### **Innovative**

because we seek innovative solutions to complex financial problems using advanced analytical tools and software.

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