

SERVICES FOR DEFINED CONTRIBUTION PENSION SCHEMES



BENEFIT STRUCTURE

We are able to advise on the particular benefit structure in relation to the needs of the Employees and the requirements of the Employer including death in service and ill health retirement benefits. This is coupled with advice in relation to the most cost effective methods of providing such benefits.

We are also able to advise on how a particular benefit structure compares with the benefits provided by other similar organisations.

BLUE RIBAND CHANNEL ISLANDS RETIREMENT PLAN

Some Employers may wish their employees to join an "off the shelf" defined contribution pension arrangement which has certain flexibilities, as opposed to establishing a bespoke scheme for their employees. Our pension product, the Blue Riband Channel Islands Retirement Plan, meets these requirements and further details may be found at www.blueribandplan.com.

ESTABLISHMENT OF A BESPOKE SCHEME

Prior to establishment of a bespoke defined contribution pension scheme, we can discuss the full range of alternative pension options with the client to ensure that a defined contribution arrangement is the most appropriate pension arrangement in the circumstances.

If the client is offering a defined contribution arrangement in place of or in addition to an existing defined benefit arrangement we can advise on the structure and calculation of transfer values to be offered from the defined benefit to the defined contribution arrangement.

DOCUMENTATION SERVICE FOR A BESPOKE SCHEME

We can provide a drafting service for the scheme documentation and will liaise with the client and local advocate (where applicable) in the production of the final documentation for execution. We are also able to liaise with the relevant Income Tax Office regarding the formal approval of the scheme.

INVESTMENT SERVICES

We are able to assist in the determination of an appropriate range of investment options for the scheme members, the selection of an investment manager and the subsequent monitoring of investment performance.

MEMBER COMMUNICATIONS

We are able to help with a full range of options in the communication of benefit information to members. These options include the following:

- personal attendance at staff meetings
- drafting an annual trustees' report to members
- designing an appropriate members' booklet.
- producing annual benefit statements which give a helpful guide to a member's potential pension benefits
- assistance with retirement planning.

PENSION ADMINISTRATION SERVICES

We can provide all the required administration services relating to a defined contribution scheme including maintaining membership records, preparing benefit statements and calculating benefits in accordance with the provisions of the scheme.

We would invoice employing companies for the contributions due under the scheme and arrange for their collection. When a member retires, we can advise on the full range of options available and arrange for the purchase of a pension with an insurance company.

In addition, our Pension-Net facility is an internet based service designed specifically to provide members of pension schemes with information about the pension scheme including up to date information about the investments that make up their "pension pot", and to assist liaison with the administrators

BWCI GROUP

Established in 1979 the BWCI Group is the largest group of actuaries and consultants in the Channel Islands with over 100 staff encompassing a wide range of disciplines.

The BWCI Group is a member of Abelica Global, the international network of leading independent actuarial firms.

FURTHER INFORMATION

For further information on this and other services provided by the BWCI Group please contact mail@bwcigroup.com, or visit our website at www.bwcigroup.com.



Focused

because we are focused on our clients' needs and provide a service to suit their individual requirements.

Practical

because we deliver solutions in practical, commercial and cost-effective ways.

Innovative

because we seek innovative solutions to complex financial problems using advanced analytical tools and software.

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