

PRESS RELEASE



FOR IMMEDIATE RELEASE

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Stephen Ainsworth

Secondary Pensions

The BWCI Group are delighted that the States of Guernsey has approved the Policy Letter introducing Secondary Pensions by such a convincing majority. When the new arrangements commence in 2022 they will provide the basis for a more comfortable retirement for the large number of Guernsey employees who do not currently have the benefit of an occupational pension arrangement. The States are to be commended in adopting plans which will benefit Guernsey employees for many years to come.

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Stephen Ainsworth, the senior partner of BWCI, commented that this was possibly the most important development in Guernsey pensions for a generation. He added that it was particularly pleasing that the new arrangements build upon the pension arrangements already in place and that Guernsey employers will be able to meet their new secondary pensions obligations by registering their existing pension schemes as Qualifying Schemes within the new framework.

Notes for Editors

BWCI Group

The BWCI Group was established in 1979. It is an independent consultancy and is the largest group of actuaries, consultants, insurance and pensions specialists in the Channel Islands.

The Group provides a broad range of employee benefits, investment and insurance services to clients based in the Channel Islands, the UK and internationally. The BWCI Group employs over 120 staff in its offices in Guernsey and Jersey. BWCI is the Channel Islands member of Abelica Global, the international network of actuaries and consultants.

For more information please visit our website www.bwcigroup.com



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